

Eastern Bank commercially launches WEAREBL devices

-A Monitor Report

Date: 01 January, 2024



Dhaka : Eastern Bank PLC (EBL) commercially launched its WEAREBL payment devices at a gala ceremony held at the bank's head office in the capital.

EBL customers received their pre-booked WEAREBL devices during the ceremony.

Earlier, in September 2023, EBL announced the introduction of the country's first ever WEAREBL devices in collaboration with Visa and Mastercard.

WEAREBL devices in the forms of rings, phone grips, wristbands, fob sleeves are as good as credit cards but wearable by the customers in their daily lives.

The setup process for WEAREBL devices is user-friendly and is

seamlessly integrated with the customer's EBL premium credit card.

This contactless payment solution is designed to enhance a smooth and secure payment experience for customers.

Speaking on the occasion, Ahmed Shaheen, AMD and Head of Corporate Banking, EBL, said, "WEAREBL devices introduced by EBL signify a paradigm shift towards a hassle-free, secure and efficient mode of conducting transactions."

He also said, "Crafted with precision and a commitment to seamlessly integrate into the lives of its customers, these wearable devices represent a significant advancement in the landscape of financial technology and inclusion."

Existing EBL Mastercard Titanium, World; Visa Platinum, Signature, and Infinite credit cardholders can book this device of choice for hassle-free transactions globally through EBL's extensive network of payment partners.

The commercial launching ceremony was also attended by M Khorshed Anowar, DMD and Head of Retail and SME Banking; Zahidul Haque, Chief Technology Officer; Ahsan Ullah Chowdhury, Head of Digital Financial Services; Ziaul Karim, Head of Communications and External Affairs and Tasnim Hussain, Head of Cards of EBL, among others.

Eastern Bank PLC is a private commercial bank headquartered in Dhaka, Bangladesh. It was established on August 8, 1992, as a public limited company with limited liability under the Bank Companies Act of 1991. Its share are listed in the Dhaka Stock Exchange and the Chittagong Stock Exchange