

## Sea Pearl to operate La Villa Western

- A Monitor Desk Report

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Sea Pearl Hotel, owner of Royal Tulip Hotel at Cox's Bazar, is going to operate another hotel La Villa Western in Dhaka on a rental agreement basis.

In a meeting of the board of directors of Sea Pearl Hotel has decided to operate the La Villa Western at Baridhara Diplomatic Zone in Dhaka.

The proposed hotel has a floor space of approximately 15,000 square feet, according to the disclosure that was posted on the website of the Dhaka Stock Exchange (DSE).

The 8-storied building has 26 rooms and two restaurants measuring 1,000 square feet and 1,700 square feet respectively.

Estimated total cost for renovation and other cost of the hotel is around Tk 1.5 crore.

The new hotel operation will contribute an additional estimated yearly revenue of around Tk 4 crore.