

Vietjet inks USD 550m agreement for aircraft order

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Dhaka: Vietjet and Carlyle Group, a US-based financial firm, inked a USD 550 million aircraft financing deal during the recent official visit of the US President Joe Biden to Vietnam.

Speaking at the signing ceremony, Robert Korn, Co-Founder and President of Carlyle Aviation Partners, said, “Carlyle Aviation Partners has been a long-term strategic partner of Vietjet. We are pleased to accompany and witness Vietjet’s aggressive growth over the last decade. The airline has offered passengers reasonable fares and convenient travel options; thus contributing positively to the aviation and tourism development; also fostering investment between Vietnam and the international community.”

The deal will see Carlyle Aviation Partners, a subsidiary of the Carlyle Group, finance the 200-aircraft order announced earlier between Vietjet and Boeing.

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The order is considered one of the largest commercial contracts to date, contributing greatly to the trade balance between Vietnam and the United States.

This order, which is worth over USD 25 billion, will be implemented in five years with the first delivery of 12 aircraft scheduled for 2024.

The first batch of 737 Max will be delivered to Bangkok-based affiliate Thai Vietjet.

Founded in 2002 with headquarters in Miami, Carlyle Aviation Partners is in the business of global aircraft finance and leasing.

Read More: [ACG finalizes 13 Boeing 737 MAX Order](#)

It currently manages a fleet of 396 aircraft in 59 countries and is owned by Carlyle Group, which manages USD 385 billion in total assets.

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